

## ***Curriculum Vitae***

**Michael J Pascal, JD, CVA**



**Forensic & Valuation Services, PLC**

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### **Credentials**

Juris Doctorate (JD)	1983
Certified Valuation Analyst (CVA)	2016

### **Education and Training**

The University of Memphis School of Law	
<i>Juris Doctorate</i>	1982
The University of Memphis	
<i>Bachelor of Science in Business Administration (Accounting)</i>	1980
National Association of Certified Valuators and Analysts	
<i>Business Valuation Certification and Training for CVA (40 Hour Course)</i>	2015
Institute for Family Conflict Resolution	
<i>Introductory Interdisciplinary Collaborative Divorce Training (14 Hour Course)</i>	2018

### **Educational Conferences**

National Association of Real Estate Investment Trusts - <i>Annual Conferences</i>	1994 - 1998
Tennessee Society of CPAs - <i>Forensic &amp; Valuation Services Conference</i>	2017-2023

### **Professional Memberships**

The Tennessee Bar Association (TBA)	2015-Present
<i>Member</i>	
National Association of Certified Valuators and Analysts (NACVA)	2015-Present
<i>Member</i>	
Memphis Collaborative Alliance	
<i>Member</i>	2018-Present

### **Work History**

Forensic & Valuation Services, PLC – Senior Analyst	2015-Present
Grace/Browning/Grayco Construction – CFO, In-House Counsel	2005-2015
Kenlan Development – CFO, In-House Counsel	2005-2015
Vista Memphis, LLC - Principal	2001-2005
Orion Realty Advisors, LLC - Principal	2001-2005
RFS Hotel Investors, Inc. – EVP, CFO, CAO, In-House Counsel	1993-2001
RFS, Inc. – CFO, In-House Counsel	1991-1993
Dominion Hospitality Management – CFO, In-House Counsel	1989-1991
The McDowell Company – CFO, In-House Counsel	1983-1989

## **Range of Experience**

### **Bankruptcy**

*Defense of Discharge*

### **Business Valuation**

*Divorce, Sale, Acquisition, Merger, Litigation, Estate & Gift*

### **Divorce Consulting Services**

*Property Division, Alimony Analysis, Pension Valuation, Separate Property & Dissipation Issues*

### **Forensic Economics / Economic Damages (Plaintiff & Defense)**

*Lost Business Profits*

### **Forensic Investigative Accounting**

*Fraud, Divorce*

### **Finance**

*1993 - Integral part of establishing the first hotel Real Estate Investment Trust (REIT) since the 1960's.*

*Participated in IPO and additional follow on offerings totaling over \$350,000,000.*

*As CFO, took the lead on several bond issues totaling over \$300,000,000.*

### **Commercial Real Estate**

*Involved in the acquisition of over 100 commercial properties including hotels, office buildings and shopping centers throughout the United States.*

*Participated throughout the process from due diligence, contracting to purchase the property and closing.*

### **Commercial Real Estate Financial Management**

*Managed the finances and vendor contracts for several shopping centers in Northern Mississippi including lease representation.*

## **Personal and Community**

### **Past**

*March of Dimes – Treasurer, Board of Directors Local Chapter*

*Habitat for Humanity, Member*

### **Current**

*Germantown Financial Advisory Commission, Member*

## **Court Qualified as an Expert Witness**

- Chancery Court of Madison County, Tennessee  
*Business Valuation*
- Chancery Court of Davidson County, Tennessee, Part 4  
*Breach of Lease – Economic Damages*
- Circuit Court of TN at Shelby County, Division 3 (30<sup>th</sup> Dist. At Memphis)  
*Business Valuation and True Income for Support*
- Circuit Court of TN at Shelby County, Division 6 (30<sup>th</sup> Dist. At Memphis)  
*Business Valuation and True Income for Support*
- Circuit Court of TN at Shelby County, Division 5 (30<sup>th</sup> Dist. At Memphis)  
*Business Valuation*
- Circuit Court of TN at Shelby County, Division 9 (30<sup>th</sup> Dist. At Memphis)  
*True Income for Support*
- Chancery Court of TN at Memphis, Part 2  
*Business Valuation and Financial Forensics*
- Circuit Court of TN at Shelby County, Division 1 (30<sup>th</sup> Dist. at Memphis)  
*Financial Solvency of Business,*

- Circuit Court of TN at Shelby County, Division 8 (30<sup>th</sup> Dist. at Memphis)  
*Business Valuation and True Income for Support*
- Circuit Court of TN at Shelby County, Division 4 (30<sup>th</sup> Dist. at Memphis)  
*Valuation of Marketing Agreement, Valuation of Leasehold Interests*
- Chancery Court of MS at Desoto County  
*Business Valuation*
- Chancery Court of TN at Memphis, Part 3  
*Contract Dispute*
- General Sessions Court of McNairy County, TN (heard in Chancery Court of TN, Fayette County)  
*Business Valuation*
- Shelby County Divorce Referee  
*Pendente Lite hearing*
- Shelby County Juvenile Court  
*Determination of Income for Child Support*
- Circuit Court of TN at Shelby County, Division 7 (30<sup>th</sup> Dist. at Memphis)  
*Need & Ability to Pay Support Analysis*
- American Arbitration Association  
*Contract Dispute*

#### **Presentations and Publications**

- Presenter – “Surviving Cross Examination-Panel”, Tennessee Society of CPAs Southeastern Forensic & Valuation Services Conference, Brentwood, TN, Oct. 2022
- Presenter – “Valuation Perspectives on Goodwill Panel”, Tennessee Society of CPAs Southeastern Forensic & Valuation Services Conference, Brentwood, TN, Oct. 2019
- Presenter – “The Good, The Bad and the Unusual; A Workshop on Complex Forensic Accounting Applications”, Tennessee Society of CPAs Southeastern Forensic & Valuation Services Conference, Brentwood, TN, Oct. 2018

#### **Expert Witness Testimony Appearances – Trial**

- 2023 – *John Falls v Christopher Brown, Tattooed Millionaire Entertainment, LLC and Tattooed Millionaire Records*, No. CT-3322-20, Circuit Court of Shelby County, TN, Div 4, Valuation of a Leasehold Interest
- 2023 – *GENash LLC v Drury Nashville LLC and Rose Legacy LLC as successor in interest to Agnolotti Properties LLC*, No. 20-1295, Chancery Court of Davidson County, TN, Part 4, Economic Damages, Jury Trial
- 2023 – *Jennifer Lynn Sheffield v Phillip Nathaniel Sheffield*, No. 81540, Circuit Court of Madison County, TN, Div 3, Divorce, business valuation
- 2023 – *Darin K Halford v Holly M Halford*, No. CT-4389-21, Circuit Court of TN, Div 3, Divorce, business valuation and true income for support
- 2022 – *In Re JPJ*; Docket # EE4607, Shelby County Juvenile Court; Father’s true income for support
- 2022 – *Melissa Barlow Crenshaw v Kenneth Dale Crenshaw*, No. CT-1571-20, Circuit Court of TN, Div. 1; Divorce, patent valuation and alimony analysis
- 2022 – *Brittany s. Petrauskas v Laurynas Petrauskas*, No. CT-3235-21, Circuit Court of TN, Div. 8; Divorce, business valuation and true income for support
- 2022 – *Lorrie W. Newton v Bruce Cole Newton*, No. CT-4508-19., Circuit Court of TN, Div. 6; Divorce, business valuation and true income for support

- 2022 – *Lijuan Liu v Robert Dorsey*, No. CT-0081-21. , Circuit Court of TN, Div. 3; Divorce Referee, *Pendente Lite* hearing on support
- 2022 – *Robert D. Amann v Patricia F. Amann*, No. CT-4275-19. , Circuit Court of TN, Div. 5; Divorce, business valuation
- 2021 – *Heather R. Blount v James E Blount*, No. CT-005694-18. , Circuit Court of TN, Div. 9; Divorce, true income for support
- 2021 – *Jennifer Watts v Scottie Watts*, No. CH-14-0083. , Chancery Court of TN, Part II, [On Remand]; Divorce, true income for support
- 2021 – *Lama Elbahlawan v Wesam Ballouk*, No. CH-19-0053, Chancery Court of TN, Part II, Business valuation of multiple interests and financial forensics
- 2020 – *Kathryn Shannon v Jack Shannon, Jr.*, No. CT-1395-20, Circuit Court of TN, Div. 1, Financial solvency of business
- 2020 – *Susan Swain v Michael Swain*, No. CT-3636-19, Circuit Court of TN at Memphis, Div. 4, Divorce Referee, *Pendente Lite* hearing on Wife’s true need for support
- 2019 – *James Franklin Byrd v Valerie F. Byrd*, No. CT-003838-16, Circuit Court of TN, Div. 8, Business valuation and true income for support
- 2019 – *Charles P. Boone v. Dawna Divine Boone*, No. CT-000783-17, Circuit Court of TN, Div. 4, Valuation of Marketing Agreements
- 2018 – *Earline K. Wallace v David L. Wallace*, No. CH1:16-CV-01400, Chancery Court of MS at Desoto County, Business valuation
- 2018 – *Commercial Painting Co., Inc. v. The Weitz Co., LLC, et al.* No. CH-06-1573-3, Chancery Court of TN at Shelby County, Economic damages analysis, Jury Trial
- 2018 – *Johnny Todd Greer v Deborah Lynne Greer*, General Sessions Court, McNairy County, Tennessee, No. 16-DV-96 (case heard in Fayette County Chancery Court), Business valuation
- 2017 – *Margaret Kramer v Clayton Kramer*, No. CT-002227-16, Circuit Court of TN at Memphis, Div. 6, Divorce Referee, *Pendente Lite* hearing on business structure
- 2016 – *Kisha Trezevant v. Stanley Trezevant III*, No. CT-003516-13, Circuit Court of TN at Memphis, Div. 7, Divorce true income for support needs & business valuation
- 2015 – *Kisha Trezevant v. Stanley Trezevant III*, No. CT-003516-13, Circuit Court of TN at Memphis, Div. 7, Divorce support needs & ability to pay analysis
- 2015 – *Apperson Crump PLC v. Gary K. Smith, Esq. and Gary K. Smith Law Firm, PLLC*, Case No. 01.14.0001. 7102, American Arbitration Association; Contract dispute

#### **Expert Witness Testimony Appearances – Deposition**

- 2022 – *Brittany S. Petrauskas v Laurynas Petrauskas*, No CT-3235-21, Circuit Court of Shelby County, Division 8, Business Valuation and True Income for Support.
- 2021 – *Jill Ann Schubert v William Joseph Shubert, Jr.*, No 18-CV-565W, Chancery Court of Marshall County Mississippi, Division of marital assets, Divorce support needs & ability to pay analysis
- 2020 – *Lookout Mountain Suites, LLC v. Neal Pinkston, the City of Chattanooga, Tennessee, et al*, No. 1:18-cv-00311-HSM-SKL, United States District Court for the Eastern District of Tennessee at Chattanooga, economic damages to a hotel business
- 2020 – *Mitchell D. Horst v. Jessica L. Horst*, No. CT-0708-19, Circuit Court of TN at Memphis, Div. 2, divorce true income for support analysis
- 2019 – *The Estate of Phillip Bittker and The Phillip L. Bittker Trust by Allan M. Bittker as Executor, v. Jeffrey Hines Farmer, Jr.*, 14-25856-PJD, Chapter 7, United States Bankruptcy Court, Western District of Tennessee,

Western Division, issues related to Discharge in 11 U.S. Code Section 727 for failure to maintain records of financial condition, loss of assets and presenting false claims

- 2019 – *Olivia Babb Russom et al v. Shady Creek Properties LLC, et al*, No.: CV2017-108-W, Chancery Court of Lafayette County, MS, economic damages due to unjust enrichment, fraudulent conveyance and failure to distribute profits
- 2018 – *Commercial Painting Co., Inc. v. The Weitz Co., LLC, et al*. No. CH-06-1573-3, Part III, Chancery Court of TN at Shelby County, Economic damages analysis
- 2018 – *Johnny Todd Greer v Deborah Lynne Greer*, General Sessions Court, McNairy County, Tennessee, No. 16-DV-96, Business valuation
- 2017 – *Walter Weakley v. Montgomery Farmer's Cooperative; Jeffrey Winningham and Robert Landon Black*, No. 6210, Circuit Court for Cheatham County, Tennessee, Economic damages
- 2015 – *Kisha Trezevant v. Stanley Trezevant III*, No. CT-003516-13, Circuit Court of TN at Memphis, Div. 7, Divorce support needs & ability to pay analysis