



## **Forensic & Valuation Services, PLC**

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### **Fo-ren-sic adj \fə-'ren(t)-sik, -'ren-zik\ Accounting & Economics Note Card**


#### **The Numbers, Studies and Statistics Behind a Personal Injury or Wrongful Death Economic Damages Analysis**

Economic damages/losses are calculated to present value in order to quantify a steady stream of lost past and lost future income elements into a single, lump-sum figure for settlement or award purposes

Estimate The Essential Elements:

1. Loss of Earning Capacity that would have been earned from jobs or occupations, less mitigating earnings, if any
2. Loss of Fringe Benefits that are part of the jobs or occupational income streams
3. Loss of Household Services that would have been performed, less services still able to perform
4. Medical & Rehabilitation Bills incurred in the past plus estimates of future bills from a Life Care Plan
5. Discount all loss elements to present value, usually to the Trial or Mediation Date

***More on each one of these elements in future Forensic Accounting & Economics Note Cards***

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